

日本金融市場データ：日本円OTC 金融データのもつ力を解き放つ

TraditionDataは金融市場をリードする日本円をベースとした金利、金利スワップ、金利オプション、インフレーションスワップ、為替フォワード、スポット為替、デポジットなどの金融データを提供しています。

日本 | アジア最大の市場

日本は世界第3位の経済大国として世界の金融市場において重要な位置を占めており、市場参加者にとって日本の金融市場のデータは非常に重要です。経済規模、金融市場の発展、アジア地域への影響力、通貨など多方面で金融市場における日本の重要性が確認できます。

日本の金融市場は世界で最も大きく洗練された市場のひとつです。日本円 (JPY) は世界で最も取引されている通貨のひとつで、外国為替市場において重要な位置づけであり通貨ペアのベンチマークとしても頻繁に利用されます。

グローバルな投資家、政策立案者、金融専門家は日本の OTC 金融データによって重要な洞察力、戦略的な意思決定力を獲得しグローバルな市場動向を理解することに役立ちます。

弊社の広範囲にわたり金融市場をリードする日本円を基準とする商品には次のものがあります。

- 金利・金利スワップ
- 金利オプション
- スポット為替・為替フォワード
- デポジット

日本の金融市場に対して TraditionDataを選択する理由

✓ 金融市場のリーダーとしての実績:

トラディションは金融市場から25年以上にわたり信頼を得ており、日本市場では特に日本円のデリバティブにおいて卓越した実績をもつインター・ディーラー・ブローカーです。トラディションが日本で取引しているデータはTraditionDataに直接提供されており、世界中で最も活発に金融機関で使用されている日本円のデリバティブ・データをユーザーは独自の分析にご活用いただけます。

✓ グローバルに渡る拠点 | 各拠点における専門知識:

世界中に拠点があるTraditionDataは各地域の専門知識に精通し、金融市場において金利デリバティブ・データの主要な情報を提供しています。その中でも特にアジア市場ではインター・ディーラー・ブローカーの市場を席卷しています。

✓ トラディション | アジアにおける高い優位性の維持:

トラディションはイノベーションを継続し現地の金融市場のニーズに適應することで、各地域に対する密接なつながりと重要なポジションを維持しています。アジアの主要な金融機関(銀行、ヘッジファンド、資産運用会社など)と強固な関係を築くことで、トラディションに対する信頼は長期的な繋がりが大切な金融市場において特に重要なものとなっています。

■ BENEFITS

弊社の日本金融市場データサービスを利用することのメリット

市場参加者、ポートフォリオ・マネージャー、リスク管理・マネージャーにとってTraditionDataの金融商品は必要不可欠な商品です。弊社が提供する日本円のデータによってリアルタイムの市場センチメントの本質を見抜くことができ、御社の意思決定および分析に役立ちます。

日本円は現在も世界で3番目に取引されている通貨であり、非常に活発なデリバティブ市場を有しています。このことから日本、アジア地域、もしくはグローバルを拠点とするトレーディング業務、あるいはポートフォリオ運用業務にとって信頼性の高い日本の金融市場データが重要となります。

Investment Decision Making

- **Market Analysis:** Understanding the performance and trends in the Japanese market allows professionals to make informed investment decisions.

Trading & Execution

- **Price Discovery:** Accurate and real-time market data is essential for price discovery.
- **Trade Execution:** Traders need up-to-date data to execute trades efficiently and at the best possible prices.
- **Liquidity Assessment:** Knowing the liquidity of various assets in the Japanese market helps in planning and executing large trades without significant market impact.

Risk Management

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Portfolio Management

- **Asset Allocation:** Insights into the Japanese market help in diversifying portfolios across different regions and asset classes.
- **Performance Monitoring:** Continuous monitoring of the performance of Japanese assets within a portfolio is essential for timely rebalancing and adjustments.
- **Benchmarking:** Comparing portfolio performance against relevant Japanese market indices.

Client Advisory & Reporting

- **Client Recommendations:** Providing clients with informed recommendations based on the latest market data.
- **Customized Solutions:** Developing tailored investment solutions that incorporate Japanese market opportunities.
- **Transparent Reporting:** Offering clients detailed and accurate reports on their investments in the Japanese market.

Economic & Policy Analysis

- **Monetary Policy:** Data on Japanese interest rates and central bank policies influence global financial markets and investment strategies.
- **Economic Indicators:** GDP growth, inflation rates, employment figures, and other economic indicators from Japan provide insights into the overall economic environment.
- **Policy Changes:** Understanding the implications of regulatory and policy changes in Japan is essential for strategic planning.

Global Investment Strategies

- **International Diversification:** Incorporating Japanese market data into global investment strategies for better diversification and risk management.
- **Currency Management:** Information on the Japanese yen is crucial for managing currency risk in international portfolios.
- **Emerging Trends:** Identifying emerging trends and opportunities in the Japanese market that could influence global investment strategies.

Local Specialists

Local market insights from specialists

Leading Brokers

Data from leading brokers in Japan

Experience

Extensive experience and market leadership since 1985

Trusted

Trusted and reliable data source

■ SERVICES

Our Comprehensive Japanese Market Data Services

Japanese Interest Rate Options Data (JPY IRO Data)

Interest rate options are essential financial instruments that serve various purposes in the financial markets, including risk management, speculation, and portfolio management. They also provide valuable information about market expectations and sentiment regarding interest rates.

Using existing and new modelling techniques in conjunction with our best in breed broker analytics, we offer real-time, hourly and end-of-day data for Japanese Interest Rate Options products.

These include shifted log normal vols for JPY TONA and legacy JPY LIBOR products.

What is included in our Japanese Interest Rate Option datasets?

■ JPY ATM Swaptions:

Spot Premiums, Forward Premiums, Normal Vols (absolute and relative) & LogNormal Vols (absolute and relative)

■ JPY OTM Swaptions:




Spot Premiums, Forward Premiums, Normal Vols (absolute and relative) & LogNormal Vols (absolute and relative)

■ JPY ATM Cap & Floors:

Spot Premiums, Forward Premiums, Normal Vols (absolute and relative) & LogNormal Vols (absolute and relative)

■ JPY OTM Cap & Floors:

Cap Spot Premiums, Floor Spot Premiums, Normal Vols (absolute and relative) & LogNormal Vols (absolute and relative)

COUNTRY	CURRENCY	UNDERLYING	FUNDING	SWAPTION	CAPS & FLOORS
	JPY	LIBOR	JPY	✓	✓
	JPY	LIBOR	USD	✓	✓
	JPY	TONA	JPY TONA	✓	✓

Importance of Japanese Interest Rate Option Data:

Japanese interest rate option data is used by various stakeholders in the financial markets, including investors, institutions, regulators, and risk teams. It enables informed decision-making, effective risk management, and contributes to the overall efficiency and stability of the financial system.

TONA Data (Tokyo Overnight Average Rate)

What is the Tokyo Overnight Average Rate (TONA)?

Tokyo Overnight Average Rate (TONA) is a key interest rate in Japan that serves as a benchmark for short-term interest rates. It is calculated and published by the Bank of Japan (BOJ) on a daily basis. TONA plays a crucial role in the Japanese financial markets, influencing various aspects of the economy, including lending rates, bond yields, and monetary policy decisions.

Why is TONA important to the global economy?

TONA is a vital indicator of short-term interest rates in Japan. It serves as a reference rate for a wide range of financial instruments and contracts, including loans, bonds, derivatives, and other financial products. TONA influences borrowing costs, investment decisions, and monetary policy formulation.

For further information about JPY TONA, please visit the [TraditionData website](#).

How financial services firms use TONA

- Setting interest rates on loans and financial products
- Hedging against interest rate risk
- Evaluating the cost of borrowing and lending in Japan
- Calculating the value of financial derivatives and other securities
- Making informed investment decisions
- Monitoring market trends and conditions in Japan's financial sector

DATASET DESCRIPTION	TENORS
JPY OIS TONA (LCH Cleared)	ON - 40Y
JPY OIS TONA (JSCC Cleared) Japan	ON - 40Y
JPY OIS TONA vs USD SOFR	1M - 40Y
JPY OIS TONA vs EUR ESTR	1Y - 40Y
JPY TONA Forward Starting IMM Dated OIS	1 - 8 IMM Dates

Japanese Swaps and Yen Swaps Data (including D-TIBOR and Z-TIBOR):

As a business, we are at the forefront of the Central Counterparty (CCP) Basis Swaps market, working closely with clearing houses and our clients to deliver the best products for both trading and data clients who need to value cleared products.

Our cross currency swaps data packages provide comprehensive market coverage across 33 currencies. Datasets are sourced directly from Tradition's brokerage desks, with 12 desks in 8 countries. Tradition have been at the forefront of changes in these markets as LIBOR/IBOR has been replaced with ARR's such as SOFR, ESTR, SONIA and TONA among others. Our powerful analytics enable the pricing of these un-cleared instruments under many common funding assumptions, reflecting actual bilateral funding 'Credit Support Annexes' (CSAs).



COUNTRY	CURRENCY	UNDERLYING	CCP BASIS	CROSS CURRENCY BASIS	TENOR BASIS	OIS BASIS
	JPY	TONA	✓	✓	✓	✓
	JPY	D-TIBOR	✓	✓	✓	✓
	JPY	Z-TIBOR	✓	✓	✓	✓
	JPY	LIBOR	✓	✓	✓	✓

COUNTRY	CURRENCY	UNDERLYING
Market Segment	Domestic Interbank Market (Japan)	Offshore Interbank Market (Euroyen)
Currency	Japanese Yen (JPY)	Japanese Yen (JPY)
Calculation Basis	Domestic Transactions	Offshore Transactions
Contributor Banks	Domestic Banks	Offshore Banks
Primary Use	Benchmark for Domestic Financial Products	Benchmark for offshore financial products

CME LCH CCP Basis Swaps

COUNTRY	DATA DESCRIPTION	FREQUENCY PUBLISHED	TENORS
	JPY CME LCH SB vs 6M LIBOR	Real-time	1Y-40Y

JSCC LCH & JSCC CME Basis Swaps

COUNTRY	DATA DESCRIPTION	FREQUENCY PUBLISHED	TENORS
	JPY JSCC LCH SB vs 6M LIBOR	Real-time	1Y-40Y
	JPY JSCC CME SB vs 6M LIBOR	Real-time	1Y-40Y

FAQS

WHAT IS THE SOURCE OF THE DATA?

Data is derived directly from our leading desks located in Tokyo.

HOW CAN THE DATA BE DELIVERED?

Real-time, hourly and end-of-day directly from TraditionData or via BBG (B-pipe and/or Data License (DL)) and LSEG (Real-time feed, DataScope Select (DSS) and/or Tick History.

HOW MANY SNAP FILES ARE AVAILABLE PER DAY?

Hourly Snaps: we snap the data 24hrs a day on the hour with some incremental snaps. Each file contains data for all ATM and OTM surfaces.

ARE SAMPLE FILES AVAILABLE?

Yes, please contact us to request sample files.

HOW FAR BACK DO YOU HAVE HISTORY?

Dependent on the product, but in some cases we have 5+ years of historical data.

WHAT IS THE FILE FORMAT OF THE HISTORICAL DATA?

Data is provided in .csv format (comma separated values).



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CONTACT INFORMATION JAPAN

For any inquiries or assistance, please do not hesitate to contact 池田 信行.

池田 信行 カントリーマネージャー

電話: + 03-4360-3881 | nobuyuki.ikeda@traditionasia.com | DataSalesAsia@tradition.com